

# ROCHELLE PARK

BOARD OF EDUCATION



2024-2025 Public Budget Presentation

May 2, 2024

# Budget Presentation

## Overview:

- Goals
- Alignment to District Priorities
- Accomplishments & Objectives
- Revenues & Appropriations
- Tax Impact

The tentative budget has been approved by the Bergen County Office of the NJ Department of Education and is presented this evening for public comment pending final approval by the Rochelle Park Board of Education.



# Goals for 2024-25 Budget

- Continue to provide thorough and efficient programs and services
- Support District Mission and Vision Statements
- Minimize tax increase by:
  - Reducing Expenses and Maximizing Efficiencies
  - Leveraging Grant funding and Increase in State Aid



# Budget 101

- The **budget** is a plan that balances the educational needs of our students with fiscal responsibility to our taxpayers
- Provides for all students grades pre-K through 12
- Developed through review of statutory requirements, programmatic and instructional needs
- Focus on the safety and security of students and staff
- Provides efficient management of facilities



# MISSION STATEMENT

We envision an educational community which inspires and empowers all students to become self-sufficient and thrive in a global society



# VISION STATEMENT

- Establish and maintain a shared responsibility among home, school, and the greater community which fosters student learning, accountability, and citizenship.
- To provide curricula that enables all students to meet or exceed current national, state, and local standards
- To utilize a variety of formative and summative assessments in order to differentiate and guide instruction.
- The District, as a professional learning community, will provide ongoing professional development training and opportunities for collaboration among faculty and staff.
- Provide a safe and nurturing environment where all students have free access to academic and extra-curricular programs.

# Accomplishments 23-24

- Implementation of Readers and Writers Workshop and SEL curriculum
- Expansion of Special Education Self Contained PK-8
- Summer transition program\*
- Expansion of extra curricular program (Basketball)
- Facilities and equipment updates
- Chromebook Refresh Gr 4-5\*



\* ARP/ESSER Grant Funds

# Additions

- Curriculum and Instruction
  - Science and Social Studies curriculum, materials and professional development
- New office staff: P/T Assistant to Curriculum Director
- Facilities
  - HVAC upgrades\*
  - Gym roof\* replacement
  - Gym Flooring replacement
  - Hallway Flooring replacement\*\*
  - Nurse Suite Improvement\*\*
  - Security camera upgrades^
  - Indoor Air Quality: HEPA filtration systems+
  - Outdoor Facility: Field Maintenance\*\*
  - Cornice Painting
  - Elevator Repair

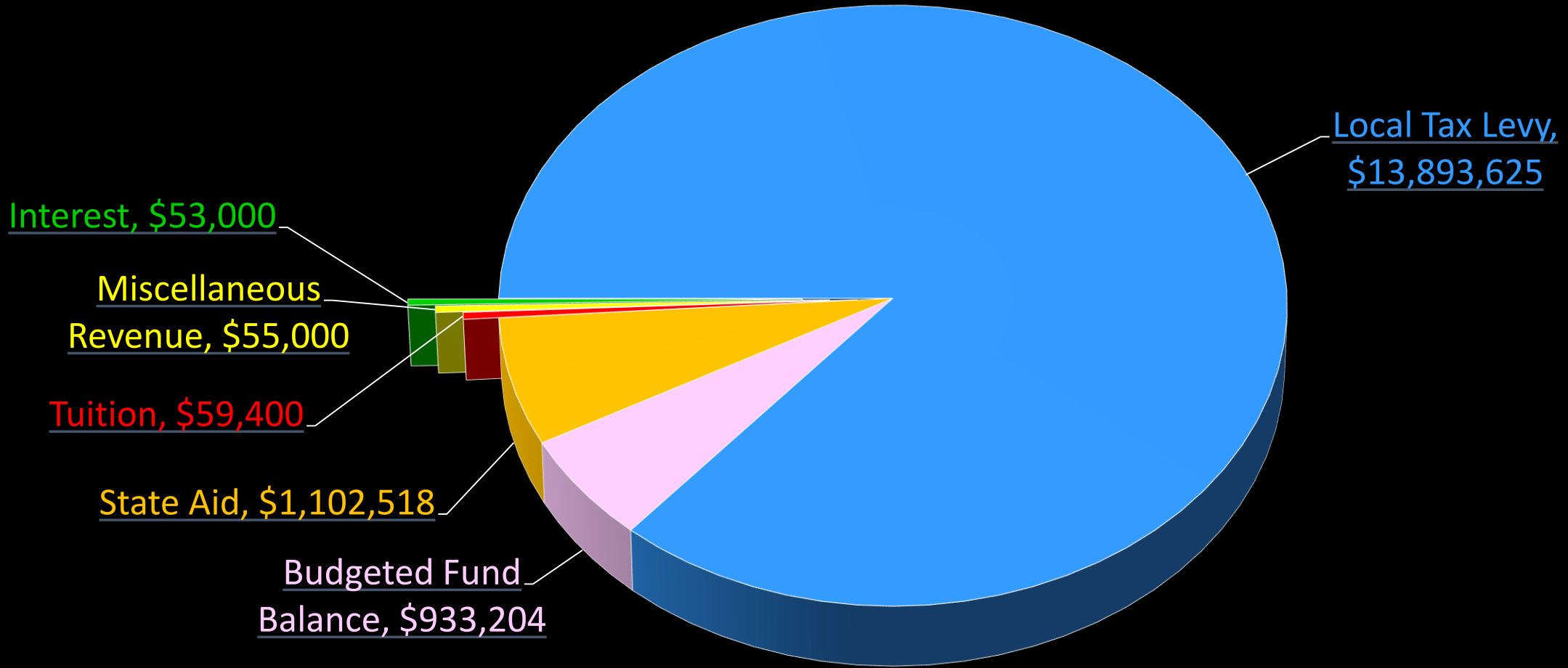


\*NJDOE ROD Grant Application  
\*\*ARP/ESSER Grant  
+Enrollment in NJ School HEPA Program  
^School Security Grant



# Revenue

FY25 Total Operating Budget  
\$16,095,266



# Local Revenue

Category	2023-24	2024-25	Increase/(Decrease)
Local Tax Levy	\$13,579,764	\$13,893,625	\$313,861
Tuition	\$58,500	\$59,400	\$900
Miscellaneous Revenue	\$130,000	\$55,000	(\$75,000)
Interest on Reserves	\$0	\$53,000	\$53,000
<b>Total Local Revenue</b>	<b>\$13,768,264</b>	<b>\$14,061,025</b>	<b>\$292,761</b>

# State Revenue

Category	2023-24	2023-24	Increase/(Decrease)
Local Tax Levy	\$13,579,764	\$13,893,625	\$313,861
Categorical:			
Transportation Aid	\$138,053	\$162,724	\$24,671
Special Education Aid	\$699,371	\$699,371	\$0
Security Aid	\$93,862	\$105,423	\$11,561
Extraordinary Aid	\$135,000	\$135,000	\$0
<b>Total State Revenue</b>	<b>\$1,066,286</b>	<b>\$1,102,518</b>	<b>\$36,232</b>

# Federal Revenue

Category	2023-24	2023-24	Increase
ESEA	\$96,512	\$73,910	(\$22,602)
IDEA	\$144,915	\$115,932	(\$28,983)
	-	-	
<b>Total Federal Revenue</b>	<b>\$241,427</b>	<b>\$189,842</b>	<b>(\$51,585)</b>

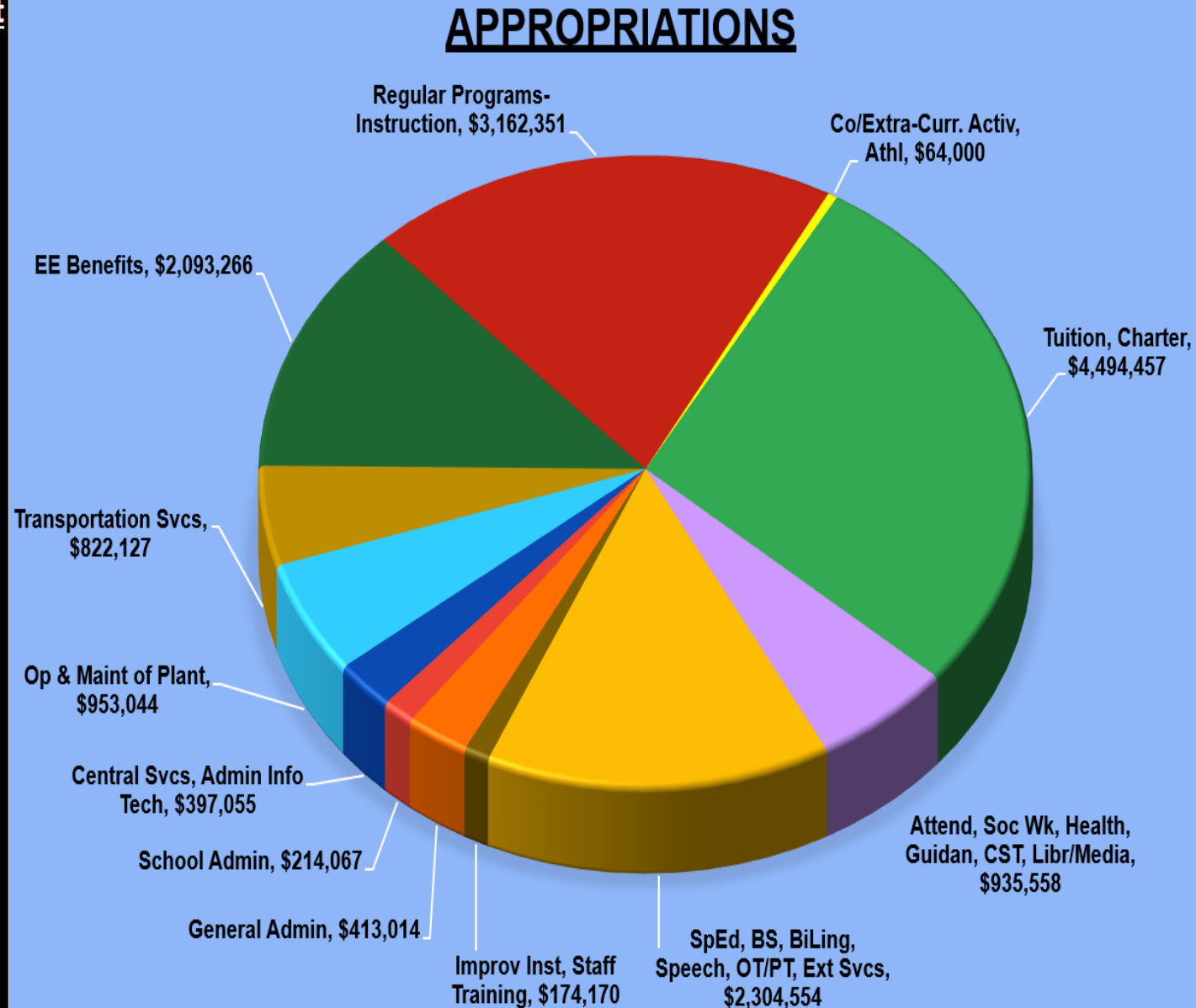
<b>ARP/ESSER</b>	<b>\$325,558</b>
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# Revenue Summary

Category	2023-24	2024-25
Local	\$13,768,264	\$14,061,025
State	\$1,066,286	\$1,102,518
Budgeted Fund Balance	\$1,427,831	\$933,204
SubTotal	\$16,790,126	\$16,095,266
Withdrawal Capital Reserve	(\$475,000)	-
Adj Prior Year Encumbrance	(\$52,745)	-
<b>Total Operating Budget</b>	<b>\$16,262,381</b>	<b>\$16,095,266</b>
Federal	\$241,427	\$189,842
Debt Service (Local Taxes)	\$309,755	\$310,984
Debt Service Aid	\$159,572	\$160,204
Debt Service Total	\$469,327	\$471,188
<b>Total Revenues</b>	<b>\$16,699,218</b>	<b>\$16,756,296</b>

# Appropriations

<u>DESCRIPTION</u>	<u>FY25</u>	<u>% of Budget</u>
Tuition, Charter	\$ 4,494,457	27.92%
Attend, Soc Wk, Health, Guidan, CST, Libr/Media	\$ 935,558	5.81%
SpEd, BS, BiLing, Speech, OT/PT, Ext Svcs	\$ 2,304,554	14.32%
Improv Inst, Staff Training	\$ 174,170	1.08%
General Admin	\$ 413,014	2.57%
School Admin	\$ 214,067	1.33%
Central Svcs, Admin Info Tech	\$ 397,055	2.47%
Op & Maint of Plant	\$ 953,044	5.92%
Transportation Svcs	\$ 822,127	5.11%
EE Benefits	\$ 2,093,266	13.01%
Regular Programs- Instruction	\$ 3,162,351	19.65%
Co/Extra-Curr. Activ, Athl	\$ 64,000	0.40%
Equipment	\$ -	0.00%
Facility Construction	\$ 14,603	0.09%
Interest	\$ 53,000	
<b><u>TOTAL:</u></b>	<b>\$ 16,095,266</b>	



# Sample Appropriations-% increase

Category	23-24 Actual	24-25 Budgeted	Increase
Transportation	\$699,563	\$822,127	17.5%
Health Insurance	\$1,540,602	\$1,740,537	11%
Tuition	\$4,209,301	\$4,494,457	6.8%
SS/Retirement/Comp	\$297,982	\$317,729	6.6%
Insurance	\$176,933	\$185,269	4.7%
Salaries	\$6,889,712	\$7,107,529	3.2%

# Healthcare

	2023-24	2024-25 Budgeted	Increase/(Decrease)
Premiums	\$1,445,430	\$1,617,510	12%
Dental	\$95,172	\$98,027	3%
Waivers	\$25,000	\$25,000	0
<b>TOTAL</b>	<b>\$1,565,602</b>	<b>\$1,740,537</b>	<b>11%</b>



# SHARED SERVICES

THE FOLLOWING SERVICES PROVIDE COST SAVINGS TO OUR DISTRICT:

Partner	Description
<b>Rochelle Park Township</b>	<b>Police Department (LEAD program, SRO), DPW, and Gasoline for BOE Vehicles</b>
<b>South Bergen Jointure Commision (SBJC)</b>	<b>Collaboration among 17 districts for Professional Development, Curriculum Writing and Resources, and Special Education Related Services</b>
<b>SBJC</b>	<b>Student Transportation: General and Special Education</b>
<b>Ed Data, ECSNJ, HCESC, ACES</b>	<b>Co-Operative Purchasing for Supplies and Services</b>
<b>NESBIG</b>	<b>Property/Liability/Cyber &amp; Workers Compensation Insurance</b>
<b>Hackensack BOE</b>	<b>Send/Receive Relationship for Grades 9-12</b>
<b>Maywood BOE</b>	<b>Student Transportation</b>

# Cost Savings

- Landscaping services in-house
- Negotiated IT services and copier lease
- New website
- Improved financial services/increase in interest income

\$208,452



# Tax Impact

\$9.33/month

The projected total tax increase based on the average home assessed at \$334,813.

Source	Percentage	Amount
Operating Tax Revenue	2.3%*	\$111.49
Debt Service	0.4%	\$0.48
<b>Total Impact</b>		<b>\$111.97</b>

# Tax Impact

Source	2024-25	2023-24	Increase/(Decrease)	Tax Impact
Assessed Value	\$960,770,900	\$961,200,700	\$(429,800)	\$2.12
Healthcare	\$42,266		\$42,266	\$14.73
<b>Total Impact*</b>				<b>\$16.85</b>

\*Decrease in Total Assessed Value + Healthcare Waiver

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<b>Total Impact</b>		<b>\$111.97</b>

\*Decrease in Total Assessed Value (\$2.12) + Healthcare Waiver (\$14.73)

# Thank you

- Dr. Sue DeNobile, Superintendent
- Dr. James Riley, Business Administrator
- Matthew Trawinski, Board President
  - Scott Kral, Board Vice President
    - Christina Holz
    - Joseph Marolda
    - Jorge Martinez Jr.
    - Elaine Rainone
    - Charles Schaadt

